



Global Compact

Communication on Progress, Vasakronan 2017

About Vasakronan

Vasakronan is the leading property company in Sweden.

We own and manage 179 office and retail properties with a total area of around 2,400,000 sqm (as of March 31, 2017). The portfolio is valued at SEK 117 billion (as of March 31, 2017). The organization has operations in four regions of Sweden – Stockholm, Uppsala, Gothenburg and Öresund. The number of employees is approximately 330.

Vasakronan is jointly owned by the First, Second, Third and Fourth Swedish National Pension Funds.

In order to achieve our vision of future-proof cities, where all individuals can thrive and companies are developing, we must contribute to a sustainable development of society – financially, environmentally and socially. Together with our employees, tenants and other stakeholders, we strive to ensure that our cities will be good societies over time.

Our mandate from the company's owners is to generate a high, risk-balanced, long-term return from property investments in Sweden. At the same time, we must run our business both ethically and with consideration for the environment and society.

This is why our sustainability efforts are strategically critical to meeting the targeted return.

Our sustainability work consists of financial and environmental efforts, along with responsibility for humans that are affected by us. All of these efforts are based on the ten principals outlined in the UN Global Compact, internal policies/guidelines and Vasakronan's Code of Conduct. The work is goal-oriented and long-term. It also requires commitment from all employees in the organization.

Environmental efforts are based on the Precautionary Principle and they are carried out within the scope of the company's environmental management system, which has been certified by the ISO 14001 standard. We were Sweden's first property company to offer green leases and green offices. In November 2013 Vasakronan was proud to be the first company in the world to issue a corporate green bond.

We discourage all forms of corruption and all of Vasakronan's employees and suppliers are expected to comply with existing laws. There is a Compliance Officer to ensure that there is correct behavior throughout the company and its business. Along with that we have also established an external Whistle blower Mechanism which is accessible from our company web site.

CEO-statement

“ We support the Global Compact because we want to run and operate our business in a sustainable way and accordingly, all discussions and decisions must consider sustainability aspects. We also support the UN Global Compact initiative because we are committed to taking responsibility in the areas of human rights, labor standards, the environment and anti-corruption. With those principles as our starting point, we continually develop our way of working to ensure that we run a responsible business. I am personally very interested in sustainability issues and it is very evident to me that employees working in all parts of Vasakronan’s organization feel the same way. ”



June 2017

Fredrik Wirdenius, CEO of Vasakronan

Reporting documents

[Annual report 2016](#) (only available in Swedish)
[Summary of Vasakronan’s sustainability data 2016](#)

Both the Annual report and the sustainability data summary have been reviewed by PwC.